

Stewardship Information: Pledges & Budget for 2018

2018 Pledge Information

Range of Pledges	Number of Pledges in Range	Total Pledges in Range
\$8,000 and up	24	\$468,686
\$5,000 to \$7,999	16	\$90,800
\$3,000 to \$4,999	25	\$94,278
\$1,000 to \$2,999	73	\$122,275
\$1 to \$999	26	\$14,125
Total Pledges	164	\$790,164*

Average Pledge for 2018: \$4,818 (without top 24: \$2,296)

Pledges for 2018 included a one-time amount of \$40,000 that will not be repeated

**Total 2018 Pledges were \$1,691 more than budgeted.*

2018 Budget Information

BUDGETED EXPENSES

Mission/Support	2018 Budget
Clergy/Worship	\$295,782
Music	\$92,904
Youth	\$82,272
Family Ministries	\$98,775
Other Programs	\$32,203
SUBTOTAL MISSION	\$601,936
Facilities	\$169,530
Administration	\$199,997
Diocese Assessment	\$149,218
SUBTOTAL SUPPORT	\$518,745
TOTAL 2018 BUDGETED EXPENSES	\$1,120,681

BUDGETED INCOME

Source	2018 Budget
Pledges	\$788,472*
Prior Year Pledge Payments	\$5,000
Christmas and Easter	\$10,000
Plate Offerings	\$25,000
Endowment Draw	\$61,629
Supplemental Endowment Draw	\$46,129
Rental Income	\$54,000
Trinity School	\$83,893
Other Income	\$2,000
TOTAL 2018 BUDGETED INCOME	\$1,076,123

73% of all income comes from Pledges

Budgeted 2018 Deficit: \$44,558

Due to the reduction of one staff position mid-2018, the actual 2018 deficit is anticipated to be smaller than budgeted and possibly eliminated entirely.

2019 Pledge Goal

The 2019 Budget will be finalized before the end of the year. We anticipate that a balanced budget will be adopted and that the budget for Pledges will be roughly the same as that for 2018 (assuming no substantial increase due to the Campus Campaign). Our minimum Pledge Goal for 2019 is therefore:

\$760,000

Stewardship Campaign Questions?

Contact Anita Seipp
anita.seipp@gmail.com

Campus Campaign Information

Background

Over the past decade, we have identified several important infrastructure projects that need to be done to maintain our campus. The total cost of these projects is significant, and cannot be covered by our usual sources of revenue.

This has led to the initiation of the **\$900,000 Trinity Campus Campaign** to cover the costs of implementing and completing this set of projects that will ensure that our campus continues to be a lively center for ministry and for mission for years to come.

Planned Projects	Estimated Cost
Parking Lot Repaving	\$120,000
Rectory Roof & Gutters	\$25,000
Montgomery House Needed Upgrades	\$625,000
Contingency	\$130,000
TOTAL	\$900,000

About Montgomery House

Built over 100 years ago, Montgomery House is considered an historic building in the Menlo Park community, and is a distinctive presence on our campus. It houses offices for the clergy, the church administrator, and the bookkeeper, as well as a common work space. It also contains two apartments, the rental of which currently provides additional income for Trinity (currently \$34,400 annually). Given its age, there are needed upgrades that need to be done to wiring, plumbing, sewer, energy and heating systems, as well as insulation, roof, foundations, lighting, and bathrooms. The estimated cost includes anticipated expenses for a structural engineer and for required permits. The church's finances will also be impacted if there is a loss of rental income from the apartments during the upgrading process.

About All the Projects

The projects described above are fundamentally different from the normal maintenance provided for in Trinity's Annual Operating Budget. It is intended that these projects will be implemented in a staggered fashion over a 36-month period commencing in 2019. The process of planning and coordinating these activities will be handled by the Buildings and Grounds Commission, and in particular by Ron Mancini and David Walker.

Campus Campaign Questions?

Please contact Jonathan MacQuitty (Campus Campaign Committee):
jonathan.macquitty@gmail.com

Or Ron Mancini (Buildings & Grounds): ronemancini@gmail.com

Campus Campaign Q&A

Q: Why do we need a Campus Campaign?

A: Over the past decade, we have identified several important infrastructure projects that need to be done to maintain our campus. The total cost of these projects is significant, and cannot be covered by our usual sources of revenue.

Q: What has the process been so far?

A: Rev. Matthew Dutton-Gillett tasked Jonathan MacQuitty with helping to lead this process. Jonathan assembled an informal group of parishioners (Bruce Deal, Howard Smith, Anita Seipp, Maggie Pringle and Margaret Gill) to review the principles that should be used for the Campus Campaign, and also worked with Tony Pecore of the Endowment and Finance Commissions, and Ron Mancini and David Walker of the Buildings and Grounds Commission. A list of projects was identified, reviewed and finally discussed and approved by Vestry.

Q: How much is the Campus Campaign targeting to raise, and why wouldn't this be covered by the church's Annual Budget or the Endowment Fund?

A: The goal is \$900,000 over its 3-year duration. The annual Stewardship Campaign covers basic maintenance. These projects are fundamentally different in nature. The Endowment Fund is intended to fund new ministries, provide Outreach dollars and fund more routine repairs and maintenance.

Q. I contributed to the Room for the Journey Campaign that built Angus Hall in 2005. Why am I being approached for another campaign?

A: The generosity that was demonstrated in the Room for the Journey Campaign is truly an inspiration, and the building of Angus Hall had a profoundly positive impact on our life and ministry. In the thirteen years since that project was completed, we have identified several needed improvements on our campus to preserve and protect Montgomery House and the Rectory, and to maintain the safety and usability of our parking lot.

Q. When would the projects start and how long would they take?

A: The plan is that the projects would be started in 2019 and completed over a 36-month period.

Q: Who would oversee the implementation of the projects?

A: Buildings and Grounds would coordinate these activities, in particular Ron Mancini and David Walker.

Q: How much should I pledge to the Campus Campaign?

A: As a starting point, we invite you to consider a Campus Campaign pledge equivalent to one and a half times your annual pledge to the operating budget. We are grateful for any gift you are able to make.

Q: Would I be expected to pay my pledge to the Campus Campaign all at once?

A: No. Once you make a pledge to the Campus Campaign, you may spread the payments on that pledge over as many as three years, if you wish.

Q: Should I reduce my annual Stewardship Pledge in order to pledge to the Campus Campaign?

A: No. Your annual pledge to the operating budget is vital to the church's on-going ministry, and should be given priority.